

SENATE BILL 3620
By Burchett

AN ACT to amend Tennessee Code Annotated, Title 13,
Chapter 20, relative to housing authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 13-20-104(a), is amended by adding new subsection (34) as follows:

(34) Provide consulting services to housing authorities outside the housing authority's territorial jurisdiction.

SECTION 2. Tennessee Code Annotated, Section 13-20-104(b), is amended by deleting the last sentence of such subsection and by substituting instead the following language:

Any corporate agent may, to the extent permitted by law, exercise any of the powers herein conferred upon the authority. For purposes of this subsection, "corporation" shall include both for-profit corporations and nonprofit corporations.

SECTION 3. Tennessee Code Annotated, Section 13-20-104(e)(2)(A), is amended by deleting the subdivision in its entirety and by substituting instead the following language:

(A) The governing body shall not approve a public housing project plan until after a public hearing has been held by the governing body (or agency designated by it or empowered by law so to act) to determine the necessity for the adoption of the public housing project proposal. Notice of such public hearing shall be given by publishing once a week for three (3) consecutive weeks immediately preceding the public hearing in a newspaper of general circulation published in the city or municipality notice of the time, place, and purpose of the public hearing and identifying at least two locations, one of which shall be the offices of the authority, where a map of the area to be included in the

proposed public housing project with the streets or other lines marking the boundaries thereof clearly indicated may be reviewed by interested persons; and

SECTION 4. Tennessee Code Annotated, Section 13-20-104(e), is amended by adding the following language as new subdivision (3):

(3) For purposes of this subsection, "public housing project" shall mean housing units that are subject to a housing authority's annual contribution contract with the United States department of housing and urban development.

SECTION 5. Tennessee Code Annotated, Section 13-20-203(b)(1), is amended by deleting the language "and any county" in its entirety.

SECTION 6. Tennessee Code Annotated, Section 13-20-203(b)(1), is further amended by adding the following language as a new paragraph following the present language in subdivision (C):

For any redevelopment plan that includes a tax increment financing provision that is applicable to the county property tax levy, the governing body of any county in which any of the area subject to such redevelopment plan is situated must approve such redevelopment plan.

SECTION 7. Tennessee Code Annotated, Section 13-20-203(b)(3)(A), is amended by deleting the subdivision in its entirety and by substituting instead the following language:

(A) By publishing once a week for three (3) consecutive weeks immediately preceding the public hearing in a newspaper of general circulation published in the municipality notice of the time, place, and purpose of the public hearing and identifying at least two locations, one of which shall be the offices of the authority, where a map of the area to be included in the plan with the streets or other lines marking the boundaries thereof clearly indicated may be reviewed by interested persons; and

SECTION 8. Tennessee Code Annotated, Section 13-20-205(a), is amended by deleting the first paragraph in its entirety and by substituting instead the following language:

Any authority may, and is hereby authorized to, adopt a redevelopment plan or urban renewal plan so that it contains a tax increment financing provision providing that taxes, if any, levied upon property leased or sold to individuals or corporations for development in a redevelopment or urban renewal project each year, by any taxing agency after the effective date of the resolution of the governing body approving such redevelopment plan or urban renewal plan or amendment, shall be divided as follows:

SECTION 9. Tennessee Code Annotated, Section 13-20-205(a)(1), is amended by adding the language "For properties subject to a redevelopment plan or urban renewal plan containing or amended to contain a tax increment financing provision approved prior to July 1, 2006," immediately preceding the present language.

SECTION 10. Tennessee Code Annotated, Section 13-20-205(a)(1), is further amended by deleting the language "such actual assessment;" and by substituting instead the following language:

such actual assessment. For properties subject to a redevelopment plan or urban renewal plan containing or amended to contain a tax increment financing provision approved after July 1, 2006, the base assessment of such property for purposes of the preceding sentence shall be determined as of the date of the most recently determined valuation prior to the date on which the redevelopment plan or urban renewal plan or amendment thereof was approved by the applicable municipality or municipalities pursuant to §13-20-203;

SECTION 11. Tennessee Code Annotated, Section 13-20-205(e), is amended by deleting the language "clerk or other recording official of such municipality" and by substituting instead the language "authority".

SECTION 12. This act shall take effect upon becoming a law, the public welfare requiring it.